

FIDOR AG Announces Recapitalisation

- **Strategic investor XAnge to hold 13 percent**
- **Gross proceeds of EUR 3.5 million from the new issue**
- **Accelerated implementation of the business strategy in Germany and abroad**

Munich, November 4, 2008: FIDOR AG is announcing an increase in share capital by issuing new no-par bearer shares in accordance with the articles of association. A total of 412,153 no-par shares with a face value of EUR 1.00 are being issued to the French investment company XAnge under the exclusion of purchase rights. This corresponds to a 13 percent stake in the company. Gross proceeds from the issue amounted to EUR 3.5 million. No costs were incurred in placing the shares. The transaction still requires the approval of the Federal Cartel Office. Assuming approval will be granted, the company's share capital will increase from EUR 2,776,253 to EUR 3,188,406.

Proceeds of the share issue will mainly be used to accelerate the implementation of the company's business strategy in Germany and to expand international company activities. The Paris-based private equity company is acquiring a stake in FIDOR AG, a company specialising in the sale of financial services via the internet, as a strategic investor. "We are extremely pleased to have gained XAnge as a strategic partner. This will help us implement our business strategy much more quickly and to offer innovative, Web 2.0-based financial services to end customers national and international," says Matthias Kröner, member of the FIDOR AG Management Board.

"XAnge has chosen the perfect time to invest," explains Bernhard Schmid, partner at XAnge and responsible for activities in Germany. "Offering financial services via the internet is clearly gaining relevance. FIDOR is an innovation leader in this field. Both the ongoing development of efficient, success-oriented sales efforts by banks and insurance companies and the attempt by customers to optimise their financial situation will increasingly take place "online". Accordingly, FIDOR AG is in a good position with its transparent, customer-oriented, trendsetting Web 2.0 financial services concepts," says Schmid.

FIDOR AG

About FIDOR AG:

FIDOR AG (www.FIDOR.de) specialises in the internet-based distribution of financial services. The company operates proprietary Web 2.0-based financial communities and platforms, which it has developed to offer users better information for financial decision-making and sheds an interesting light on capital market topics. In the B2B field, the wholly-owned subsidiary Zieltraffic AG (www.zieltraffic.de) recruits new customers and prospects for companies primarily operating in the financial services sector. Zieltraffic uses the internet performance channels of search engine marketing and affiliate marketing for this purpose.

FIDOR AG founded the FEVO (Financial Evolution) SICAV – FIS in order to help shape future trends. This fund invests in innovative, sales-oriented financial services concepts and internet-based distribution channels. In addition to the injection of funds, FIDOR Group mainly assists emerging companies with operational sales support, helping them implement innovative business concepts quickly and successfully.

FIDOR AG has been listed in the entry standard of the Frankfurt Stock Exchange since March 15, 2007.

About XAnge:

XAnge was founded in 2003 through the creation of XAnge Capital and expanded in 2004 with the addition of XAnge Private Equity. Today, the company manages and advises funds with a total volume of approx. EUR 350 Mio., investing in information and communication technologies, clean tech/renewable energy, industrial companies dedicated to postal-related businesses and growth and expansion stage companies. XAnge also advises Deutsche Venture Capital (Deutsche Bank Group) on their IT investment portfolio.

Led by La Poste, the company's investors comprise leading industrial and services companies — Alten, Deloitte, Laser-Cofinoga (Galeries Lafayette Group/BNPP) and Néopost — along with institutional investors like AGF, GMF, CDC and CNP. XAnge benefits from the expertise of its shareholder networks, developing close relationships with these entities and gaining very high quality international exposure.

XAnge activities are managed by a team of experienced professionals in Paris and Munich.

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