

FIDOR AG

- FIDOR AG publishes preliminary figures for the 2007 fiscal year
- Sales of €21.2 million
- Net income of €2.8 million for the year
- Results significantly better than budget

Munich, March 13, 2008: FIDOR AG published its preliminary results for the 2007 fiscal year today. The FIDOR Group, which specialises as an e-commerce solution provider in the financial services market, generated sales of approximately € 21.2 million which is significantly higher than the budget amount of € 20.0 million for 2007. Compared to the 2006 fiscal year, sales of € 6.9 million increased by approximately € 14.2 million or 204 percent. Preliminary EBITDA for the 2007 fiscal year is € 3.6 million and preliminary EBIT is € 2.9 million. On the reporting date of December 31, 2007, annual net income for the group was approximately € 2.8 million. In 2006, a year defined by restructuring and investments, the company suffered a net loss for the year of € 2.8 million. This year, net income has improved significantly by € 5.6 million. Based on the current number of 2,776,253 shares issued and outstanding, income per share for the reporting period was € 1.02 in 2007.

“We were able to exceed the targets we set for 2007. The transformation of our business model completed in 2006, combined with the acquisition of new business units, has proven successful,” says Matthias Kröner, member of the FIDOR AG management board. In the dynamic, growing market of internet-based sales, FIDOR has developed into a financial services specialist. FIDOR combines its core expertise – efficiently gathering addresses and customers on the internet – with the ability to develop and offer its own products aimed at specific target groups.

FIDOR appears in the market via operational subsidiaries. Zieltraffic AG, which primarily brokers transactions for companies in the financial services industry (B-to-B transactions) using search engine and affiliate marketing, developed into one of the most successful online marketing companies for German-speaking regions during 2007. The successful introduction of several innovative products, such as the dream interest account and musicmonster.fm from Die Sparschwein AG, also had a significant impact on the positive business developments within the group. In the secondary market for life insurance and closed-end funds, the FIDOR Group has also established a solid base and is generating significantly higher numbers of transactions. The above-mentioned companies are wholly-owned subsidiaries of FIDOR AG.

“We have established ourselves in the financial services retail market as an innovative, profitable, growing group. With our new service, the first Web 2.0 marketplace for a personal finance community which will be launched shortly, we will offer consumers unique consulting services to optimise their personal finances

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under the slogan 'More Money Together,'" explains Kröner regarding upcoming steps in the company strategy.

At the end of the 2007 fiscal year, FIDOR Group had approximately 90 employees at two German branches in Munich and Regensburg as well as at three international branches in Poland, Austria, and Spain.

The consolidated financial statements for the 2007 fiscal year are expected to be published in April 2008.

About FIDOR AG:

FIDOR AG (www.fidor.de) is a fast-growing selling group in the financial services retail market. The group employs scalable media such as the internet, mobile telephone services and TV to sell its own products or those of third parties. FIDOR AG appears in the respective markets via operational subsidiaries with clearly differentiated, sophisticated brand management.

FIDOR subsidiaries include Die Sparschwein AG (www.sparschwein.ag) and the international online marketing company Zieltraffic AG (www.zieltraffic.de).

To help shape future trends, FIDOR AG is also operating FEVO (Financial Evolution) SICAV – FIS in addition to its operational business. This fund invests in innovative, groundbreaking, sales-oriented financial services concepts. In addition to the injection of funds, FIDOR Group assists young companies with operational sales support which helps them implement innovative business concepts quickly and successfully.

FIDOR AG has been listed in the entry standard of the Frankfurt Stock Exchange since March 15, 2007.

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