

## FidorTecS becomes Fidor: The leading innovator for digital banking infrastructure

- Fidor AG, the pioneer of API Banking: ‘No-Stack-Banking’ and ‘Digital-Banking Accelerator’ form core products
- The Fidor Operating System (fOS) allows for digital ‘Modern Day Banking’ for banking and non-financial institutions
- Fidor operates globally as co-entrepreneur in development and execution of digital banking concepts

**London: 11 May 2016** - FidorTecS AG has now been renamed to Fidor AG ([www.fidor.com](http://www.fidor.com)), moving beyond being a technology and software provider to now becoming a global operating and entrepreneurial partner in providing digital infrastructure solutions. The offering is targeting banks as well as non financial institutions. Fidor’s core products are the ‘[No-Stack Banking](#)’ option as well as the ‘[Digital Banking Accelerator](#).’

Building on the ‘Shared Infrastructure’ model, Fidor’s ‘no-stack banking’ solution allows digital banking for startups and financial service providers that do not have a proprietary banking license. The solution will be rolled out in Europe first with a US launch planned in the near future. Apart from their infrastructure offering (Private Cloud), Fidor AG will also be providing banking license in Europe. In addition, Fidor will be taking on clients, card and transaction services. This enables for example telecommunication carriers to offer their clients a fully-fledged banking offering within a few months.

“The offering is aimed at entrepreneurs who believe that a customer-centric and timely banking service will attract more customers and result in a deeper understanding of client relationships”, says Matthias Kröner, CEO of Fidor AG. Connecting with customers is a technologically simple matter: Partners can connect their customer interfaces via APIs with Fidor Stack and can gain access to the entire digital and regulated infrastructure.

The “Digital Banking Accelerator” product targets banks and organisations that have their own financial service licenses and core bank-systems. Fidor’s offering provides an opportunity to transform a bank’s or an organisation’s proprietary banking offerings and adapt to the digital shift needed.

Both, the ‘No Stack Banking’ and the ‘Digital Banking Accelerator’ are based on Fidor’s own operating system technology Fidor operating system (fOS). This technology is modularly configured and comprises of the following:

- Communication platforms that allow for a direct client exchange via web or mobile device
- Community solutions

- Content management systems
- Data analysis
- Client loyalty programmes
- Prognosis/forecast models
- Payment solutions
- Banking solutions

Furthermore, due to its open APIs, already existing services or products can be implemented into the modularly configured banking, payment and community infrastructure. This allows for the unlimited integration of apps and financial service solutions into the Fidor Finance Bay App store.

As a result partners of all sizes can systematically expand their existing offerings as well as easily establish new offerings. Fidor's fOS as a strategic infrastructure enables to develop a market place in a sector where previously banks could only offer limited account services. Additionally, Fidor OS can be utilised on the basis of different core-banking systems which allows for an undisturbed use of so-called legacy systems.

A special highlight of the fOS infrastructure is the community model which allows traditional organisations to directly interact with their customers in real-time. Subsequently products and content can be adjusted and developed to client needs - supporting the context of the increasingly social digital economy.

The Fidor Team - bringing with it a wealth of experience in community development - provides support and guidance for the development of a digital social community, a performance-based user and customer acquisition, as well as a contributes to the branding strategy. In line with the co-entrepreneurial mindset, Fidor AG is prepared to share its expertise with its corporate partners all in the spirit of its pricing philosophy 'Pay as You Grow.' As part of this philosophy Fidor AG facilitates a risk-reduced set-up of a digital banking experience with a significant reduction in fixed costs. "As bankers ourselves, we know what bankers need and how bankers think", says Matthias Kröner". First and foremost, our partners need to be aware that fOS is an infrastructure that is compliant and helps to reduce the risk of digital banking."

Digital Banking is defined through delivery/transactions with real-time speed (High Speed Banking) as well as a high use/utilisation of available data (Big Data). The objective of digital banking is extreme scalability in addition to best practice operating key data. Fidor Bank, for instance, is characterised through low customer acquisition costs and minimal infrastructure and operational costs.

Fidor considers itself a pioneer of so-called API bankings. Core element of the fOS is the open API architecture which allows for a fast integration of third party offerings as well as data exchange with connected partners in real-time. This equally translates to the adaptability of the customer interfaces. Due to its API infrastructure, Fidor AG is already operating under the upcoming PSD2 guidelines/regulations.

"Choosing fOS means choosing a digital and adaptable future", comments Matthias Kröner. "fOS allows for the possibility to react quickly to changing market conditions, it

increases customer loyalty and a cost-effective set-up of a cross-selling-offering. All in all, it provides more options than were available in more previous volatile times.”

Please see here for more detailed information about Fidor AG [www.fidor.com](http://www.fidor.com).

### **About Fidor**

Founded in 2015, [Fidor](#) (AG) provides existing financial, retail and telecoms institutions and startup banks the chance to bring digital technology to the heart of their businesses. Fidor is at the forefront of digital innovation and financial technology, providing tailored, purpose-built products and services that enable its clients to offer a customer-focused digital experience.

Using Fidor’s technology, you can deliver a complete digital banking and community experience on mobile and web devices. Once implemented, Fidor offers you continuous support and counsel, with 24 hour advice.

Fidor (AG) is a subsidiary of Fidor Bank (AG), headquartered in Munich, Germany. Fidor was awarded as the [Celent Model Bank Of The Year in 2015](#) and received the award for The World Economic Forum’s Global Growth Company in 2014.

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